



West Bengal Minorities' Development & Finance Corporation

(A Statutory Corporation of Govt of West Bengal)
AN ISO 9001 2008 Certified Organisation

ORDER / CIRCULAR

In terms of Section 54 of CGST Rules 2017, the borrower has to pay GST @ 18% on the entire processing fee of a loan.

Pursuant to such provision, GST @ 18% against the 1% of loan Processing Charges is to be calculated levied and deducted with immediate effect.

This has the approval of the Hon'ble Chairman, WBMDFC.

Managing Director

Copy forwarded for information to the:

- 1) PA to Chairman, WBMDFC
- 2) General Manager (MN), WBMDFC
- 3) Chief Accounts Officer, WBMDFC
- 4) Internal Audit Officer, WBMDFC
- 5) District Coordinators, Field Supervisors and Recovery Agents, WBMDFC (all districts)
- 6) Establishment Section, WBMDFC

Managing Director



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